

**MINUTES OF
MISSISSIPPI TORT CLAIMS BOARD
THURSDAY, NOVEMBER 13, 2014**

The Mississippi Tort Claims Board (Board) meeting was held at 1:30 p.m. in Room 138, Woolfolk State Office Building; 501 North West Street; Jackson, Mississippi.

The following members were present, constituting a quorum:

P. Ryan Beckett, Chairman

Jackson, Laura; Deputy State Treasurer, Representing Treasurer Lynn Fitch

Kelsey, Christina; Representing Insurance Commissioner Mike Chaney, MS Insurance Department

Lanford, Mike; Deputy Attorney General, Representing Attorney General Jim Hood

Upchurch, Kevin; Executive Director, MS Department of Finance and Administration

Also present were:

Donaldson, Bruce; Tort Claims Board

Kelly, Trina; Tort Claims Board

Logan, Jim; Tort Claims Board

McElroy, Lea Ann; Tort Claims Board

Milner, Steve; Tort Claims Board

Preziosi, Misti; Office of the State Treasurer

Wells, Lisa; Cannon Cochran Management Services, Inc.

Wells, Teresa; Tort Claims Board

Wilson, Jeff; Trinity Capital

Woodcock, J. D. "Woody"; Attorney General's Office

Younger, Jim; Department of Public Safety

Motion was made by Mr. Lanford to approve the minutes of the September 11, 2014, meeting. Mr. Upchurch seconded the motion, which passed unanimously.

In Old Business, Mrs. McElroy provided Board members with the final copy of the Investment Policy approved at the September meeting and executed by the Chairman.

In New Business, Mrs. McElroy presented a recommendation for a Claim File Audit Policy. Mr. Upchurch made a motion to approve the policy as presented. Mrs. Jackson seconded the motion, which passed unanimously. Board members also received a list a meeting dates for 2015. At the request of the Chairman, the March meeting was moved to Thursday, March 5, 2015.

Mr. Logan presented financial reports for fiscal year 2015 through October 31, 2014. The Cash Flow Analysis details assessment receipts of \$2.5 million (half of the total assessment)

and total expenditures of just under \$2 million. Total funds of \$15.6 million breakdown by account with \$3 million in the Treasury, \$213,443 in the Trustmark TPA account, and \$12.34 million in investments. Mr. Logan advised that the fund has \$11.4 million in reserves and \$4.2 million in unencumbered funds. Claims paid in FY15 total \$759,664 and legal expenses total \$119,577. Mr. Logan then reviewed the Budget Comparison by category for fiscal year 2015, reporting that everything was in line for this time of year.

Mr. Wilson presented the investment report through October 2014. The portfolio currently has just under \$12.8 million invested with a market value of \$12.6 million. While we are still under \$200,000, it is an increase in value of \$600,000 from this time last year. The internal year-to-date rate of return is just under 2% for the calendar year, but predictions are still to be a touch over 2% by the end of the calendar year. The Market Yield is just over 2 ¾%. The weighted average life of the portfolio is just under 3 years. The portfolio has earned just over \$230,000 for calendar year 2014, and just over \$100,000 for fiscal year 2015. Mr. Wilson also reviewed the Performance Report for the Board noting that the portfolio had gained in value just over 7%, the Portfolio Composition, and the Maturity Distribution.

Mr. Milner provided members a report of his Loss Control activities since the last Board meeting, noting another successful State Fair with no known claims. He also advised of the planned demolition of the Wheelis House at Grand Gulf Military Park.

There was no Attorney General's Report.

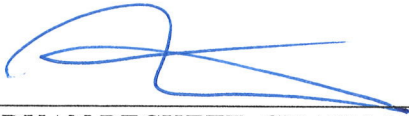
Mrs. McElroy presented a list of 57 political subdivisions with the recommendation that all be approved for renewal of Certificates of Coverage. Mr. Lanford made a motion to approve the list and Mr. Upchurch seconded the motion, which passed by unanimous vote.

Mr. Donaldson reviewed the case of Fredrick McAdory v. MS Department of Public Safety and the settlement recommendation of our defense attorney. Following discussion, Mr. Lanford made a motion to approve settlement authority of \$350,000. Mr. Upchurch seconded the motion, which passed by unanimous vote.

Mr. Lanford made a motion to enter into Executive Session to discuss a case that went to trial in August of 2013, unbeknownst to the Board, due to communication issues with a defense attorney handling the case. Mrs. Jackson seconded the motion, which passed by unanimous vote. Those attendees not pertinent to this discussion left the room, and the Board entered Executive Session. Following discussion, Mr. Upchurch made a motion to exit Executive Session. Mrs. Kelsey seconded the motion which passed unanimously.

Prior to adjournment, Mr. Woody Woodcock reported that MDOT was dismissed from the Bergeron case.

There being no further business to come before the Board, the meeting was adjourned.



P. RYAN BECKETT, CHAIRMAN



MIKE CHANEY, BOARD MEMBER

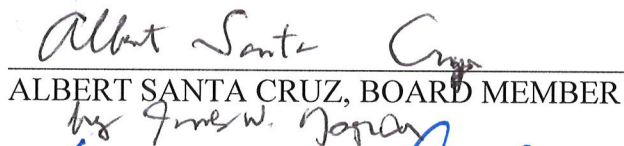


LYNN FITCH, BOARD MEMBER

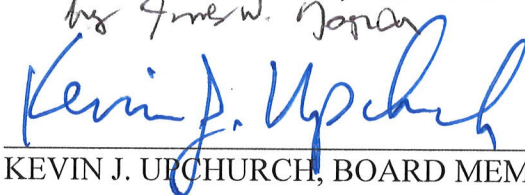


JIM HOOD, BOARD MEMBER

GARY RIKARD, BOARD MEMBER



ALBERT SANTA CRUZ, BOARD MEMBER



KEVIN J. UPCHURCH, BOARD MEMBER

Mississippi Tort Claims Board
Thursday, November 13, 2014 – 1:30 P.M.

AGENDA

- I.** Approval of Minutes
 - A. September 11, 2014

- II.** Old Business
 - A. Investment Policy

- III.** New Business
 - A. Claims Audit Policy
 - B. 2015 Meeting Dates

- IV.** Financial Reports
 - A. Financial Report – Jim Logan
 - B. Investment Report – Jeff Wilson

- V.** Loss Control – Steve Milner

- VI.** Attorney General’s Report – Lea Ann McElroy

- VII.** Certificates of Coverage – Lea Ann McElroy

- VIII.** Claims Report – Bruce Donaldson
 - A. Fredrick McAdory vs. Mississippi Department of Public Safety

- IX.** Adjournment

Next meeting date and time: January 8, 2015 – 1:30 P.M.
Meeting location: Suite 138, Conference Center North, Woolfolk Building, Jackson, MS

**MINUTES OF
MISSISSIPPI TORT CLAIMS BOARD
THURSDAY, SEPTEMBER 11, 2014**

The Mississippi Tort Claims Board (Board) meeting was held at 1:30 p.m. in Room 138, Woolfolk State Office Building; 501 North West Street; Jackson, Mississippi.

The following members were present, constituting a quorum:

P. Ryan Beckett, Chairman
Causey, Kim; Representing Insurance Commissioner Mike Chaney, MS Insurance
Department
Jackson, Laura; Deputy State Treasurer, Representing Treasurer Lynn Fitch
Upchurch, Kevin; Executive Director, MS Department of Finance and Administration

Also present were:

Burkhalter, Chris; Bickerstaff, Whatley, Ryan & Burkhalter
Kelly, Trina; Tort Claims Board
Logan, Jim; Tort Claims Board
McElroy, Lea Ann; Tort Claims Board
Preziosi, Misti; Office of the State Treasurer
Stephenson, Matt; Bickerstaff, Whatley, Ryan & Burkhalter
Wells, Lisa; Cannon Cochran Management Services, Inc.
Wilson, Jeff; Trinity Capital
Woodcock, J. D. "Woody"; Attorney General's Office

Motion was made by Mr. Upchurch to approve the minutes of the July 10, 2014, meeting. Mrs. Jackson seconded the motion, which passed unanimously.

In Old Business, Mrs. McElroy provided the Board with Speaker Gunn's letter naming Representative Mark Baker as the House designee to the Board.

In New Business, Mrs. McElroy presented a recommendation to contract with Tim Farley of Farley Management, Inc. for an independent audit of our claim files. Mr. Upchurch made a motion to approve the contract. Mrs. Causey seconded the motion, which passed unanimously. During discussion, Board members expressed the desire for a policy setting the frequency for claim file audits. Mrs. McElroy will bring a proposal to the Board in November.

Mr. Logan presented financial reports for fiscal years 2014 and 2015 through August 31, 2014. The Cash Flow Analysis details total expenditures for FY15 of \$1.1 million. Total funds of \$13.6 million breakdown by account with \$1 million in the Treasury, \$238,596 in the Trustmark TPA account, and \$12.34 million in investments. Mr. Logan advised that the fund has \$10.1 million in reserves and \$3.4 million in unencumbered funds. Claims paid in FY15

total \$471,007. We have paid 166 claims, and there are 685 open claims. The average claim paid is \$2,837 and the average reserve is \$14,839. Mr. Logan then reviewed the Budget Comparison by category for fiscal year 2015. Lapse period expenses totaled \$173,217 closing out fiscal year 2014.

Mr. Wilson presented the investment report through August 2014. The portfolio currently has \$12.7 million invested with a market value of \$12.5 million. The investment is earning 2.18% on the book value, and the internal year-to-date rate of return is 1.35% for the calendar year. The weighted average life of the portfolio is just under 2.5 years. The portfolio has earned just over \$148,000 for calendar year 2014, and just over \$20,000 for fiscal year 2015. Mr. Wilson also reviewed the Performance Report for the Board.

Mrs. Preziosi presented a recommended Investment Policy to the Board, which included investment objectives, Investment Manager procedures, performance expectations, portfolio requirements, allowable investments, reporting requirements, and restrictions. Following discussion including Mr. Wilson, Mr. Upchurch made a motion to adopt the policy with the addition of language that “The State Treasurer may choose to hire investment advisors with the approval of the Tort Claims Board.” The policy will be reviewed by the Board annually. Mrs. Causey seconded the motion, which passed unanimously. The Chairman thanked the Treasurer’s Office for their work on the policy and for working with Jeff Wilson.

Lastly, Mrs. McElroy provided the responses to the Joint Legislative Budget Committee’s FY 2016 Budget Request Summary for information.

In Mr. Milner’s absence, Mrs. McElroy provided members a report of his Loss Control activities since the last Board meeting. She also noted a State Fair Planning Meeting September 25th and State Fair duty October 1-12.

Mrs. McElroy presented one (1) attorney for inclusion on the approved Attorney Register: W. Lee Watt of Gibbs Whitwell & Travis. He does meet the eligibility requirements of the Board and staff recommends approval. Mr. Upchurch moved to approve and Mrs. Jackson seconded. The motion passed unanimously.


Mrs. McElroy presented a list of 67 political subdivisions with the recommendation that all be approved for renewal of Certificates of Coverage. Mr. Upchurch made a motion to approve the list and Mrs. Jackson seconded the motion, which passed by unanimous vote.

In the absence of Mr. Donaldson, Mrs. McElroy reviewed the case of William Buckley v. MS Department of Transportation and the settlement recommendation reached through mediation. Following discussion, Mr. Upchurch made a motion to approve settlement authority of \$200,000. Mrs. Causey seconded the motion, which passed by unanimous vote.

There being no further business to come before the Board, the meeting was adjourned.



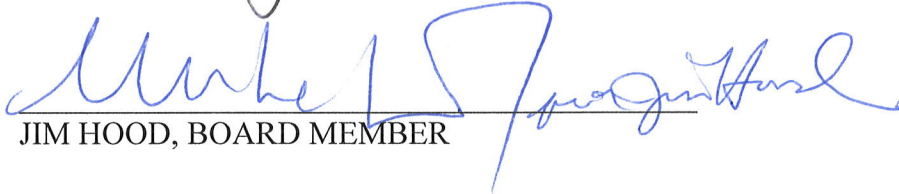
P. RYAN BECKETT, CHAIRMAN



MIKE CHANEY, BOARD MEMBER

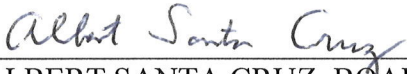


LYNN FITCH, BOARD MEMBER



JIM HOOD, BOARD MEMBER

GARY RIKARD, BOARD MEMBER



ALBERT SANTA CRUZ, BOARD MEMBER

by James W. Page, Jr.



KEVIN J. UPCHURCH, BOARD MEMBER

**MISSISSIPPI TORT CLAIMS FUND
INVESTMENT POLICY
ADOPTED SEPTEMBER 11, 2014**

Statement of Investment Objectives

The Tort Claims Fund was created under MISS. ANN. CODE §11-46-17. The Tort Claims Board authorized the State Treasurer to prudently invest the assets of the Fund pursuant to MISS. ANN. CODE §27-105-33. The State Treasurer may choose to hire investment advisors with the approval of the Tort Claims Board. The purpose of this document is to delineate guidelines for these outside managers.

The assets of the Fund are to be invested only in fixed income securities. The various types of securities are restricted to those securities listed in the above mentioned legislation. The State Treasurer within his/her discretion may further limit the type and class of security. The State Treasurer will notify the investment manager(s) in writing in the event it further limits the type and class of security. The State Treasurer wishes all outside managers to be sensitive to the following:

1. All monies in the fund may be expended by the Mississippi Tort Claims Board for any and all purposes for which the Board is authorized to expend funds under the provisions of the law.
2. The principal of the Fund shall be invested as provided by the above mentioned legislation.
3. The Fund's income may be appropriated by the Mississippi Legislature.
4. Earnings from investment funds shall be net of fees.
5. Management fees shall be paid quarterly based on market value.
6. In providing asset management services to the Fund, managers should remain mindful that they are investing on behalf of a public fund and are expected to comply fully with this Investment Policy at all times. To that end, they are expected to manage risk of the Fund relative to the benchmark and always in a fiduciary capacity. Violation of Investment Policy restrictions may result in immediate termination of the investment management relationship.

Review of Investment Manager Procedures

The schedule for the Review is as follows:

- A. Performance evaluation reviews will be conducted quarterly and policy compliance reviews will be conducted monthly.

- B. Each investment manager is expected to make a formal presentation to the Tort Claims Board at the bi-monthly Board meeting in Jackson, Mississippi.
- C. Each investment manager is expected to make a formal presentation annually in Treasury offices located in Jackson, Mississippi.
- D. Representatives of the State Treasury or Tort Claims Board may elect to visit investment managers periodically at the manager's place of business.
- E. Investment managers may be asked to attend special meetings during the review process.

The performance evaluations will include the following general areas:

- A. The investment manager's adherence to the policy guidelines (i.e. their current performance versus expectations).
- B. The opportunities available in their sector of the capital markets.
- C. Material changes in the manager's organization such as investment philosophy, personnel changes, acquisitions or losses of major accounts, etc.

Performance Expectations

Listed below are the guidelines for return targets. These targets are expected to be achieved without exceeding the risk (as defined in Item B of this section) of the benchmark.

The performance standards over a three-year period are as follows:

- A. Exceed the performance of the Custom Benchmark gross of management fees:
 - Blended 70% of the BofA Merrill Lynch 3-5 Year Agency index and 30% of the BofA Merrill Lynch 3-5 Year MBS index.
- B. The risk associated with the manager's portfolio as measured by the variability of quarterly returns (standard deviation), must not exceed that of the above-mentioned index.

Portfolio Requirements

- 1. Minimum **10 percent** of the total portfolio must be in direct U.S. Treasury Obligations.
- 2. Maximum weighting in the MBS/CMO sector is not to exceed **30 percent** of the total portfolio.
- 3. The maximum maturity of a single issue (excluding MBS/CMO issues) shall not exceed **10 years**.

4. The weighted average life of the total portfolio shall not exceed **3.5 years**.
5. For MBS/CMO issues, the final maturity of any issue shall not exceed **30 years** from the date of issuance and the weighted average life shall not exceed **5 years**. Underlying collateral of any CMO issue should be limited to conventional mortgage loans issued by GNMA, FNMA, FHLMC or other government Agency issuers. For MBS and CMO issues, whole-loan or private-label mortgage issuers are not permitted in the portfolio.

Allowable Investments

The following represents a listing of allowable investments:

1. Bonds, notes, bills, debentures and other securities issued by the United States, any federal instrumentality, agency and/or government sponsored enterprise that are fully guaranteed by the United States, any federal instrumentality, agency and/or government sponsored enterprise or repurchase agreements guaranteed by the U.S. government.
2. Mortgage-backed pass-through securities (MBS) and collateralized mortgage obligations (CMOs) guaranteed and issued by any federal instrumentality under authority of an Act of Congress such as the Government National Mortgage Association (GNMA), Federal National Mortgage Association (FNMA), and Federal Home Loan Mortgage Corporation (FHLMC).
3. Other investments may be added from time to time as determined by the Mississippi State Legislature and approved by the State Treasurer's office. The State Treasurer will notify the investment manager(s) in writing if any such other investments are added.

Reporting Requirements

1. Managers will be expected to provide monthly statements and more comprehensive quarterly reports. Quarterly reports should provide a market overview, portfolio statistics, policy compliance, and returns for the quarter, fiscal year-to-date, calendar year-to-date, 1-year, 3-year (annualized), 5-year (annualized), and since inception (annualized), as well as a list of holdings as of quarter-end. Portfolio statistics should be presented in comparison to the index.

Restrictions

The following restrictions are applicable:

1. The assets of this Fund cannot be commingled in investments such as mutual funds.
2. Neither futures nor options will be allowed.

3. No derivatives will be allowed.
4. No mortgage-backed securities other than those stated in Item 2 in the Allowable Investments section.
5. No reverse mortgage securities will be allowed.

Chairman, Tort Claims Board

Date

State Treasurer

Date



STATE OF MISSISSIPPI
GOVERNOR PHIL BRYANT

MISSISSIPPI TORT CLAIMS BOARD

P. RYAN BECKETT, CHAIRMAN

MIKE CHANEY, Commissioner
Insurance Department
LYNN FITCH, Treasurer
Department of Treasury
JIM HOOD, Attorney General
Office of Attorney General

GARY RIKARD, Executive Director
Department of Environmental Quality
ALBERT SANTA CRUZ, Commissioner
Department of Public Safety
KEVIN J. UPCHURCH, Executive Director
Department of Finance and Administration

MEMORANDUM

TO: MS Tort Claims Board
FROM: Lea Ann McElroy
DATE: November 13, 2014
RE: Claim File Audit Policy

RECOMMENDATION: Staff recommends approval

It shall be the policy of the Mississippi Tort Claims Board to contract with an independent auditor for the purpose of a liability claim file audit every two years. The audit should be based on a statistically significant number of open claims, and include a review of staffing adequacy, reserve adequacy, thoroughness of claims investigation, payment/settlement reasonableness, claim handling documentation clarity, timeliness and thoroughness of status reports from third party administrator, litigation management, diary maintenance, effectiveness of supervision, and timeliness of reporting. Findings shall be presented in writing to the Board.

Mississippi Tort Claims Board 2015 Meeting Dates

January 8, 2015

Suite 138, Conference Center North
Woolfolk Building, Jackson, Mississippi
1:30pm

March 05, 2015

Suite 138, Conference Center North
Woolfolk Building, Jackson, Mississippi
1:30pm

May 14, 2015

Suite 138, Conference Center North
Woolfolk Building, Jackson, Mississippi
1:30pm

July 9, 2015

Suite 138, Conference Center North
Woolfolk Building, Jackson, Mississippi
1:30pm

September 10, 2015

Suite 138, Conference Center North
Woolfolk Building, Jackson, Mississippi
1:30pm

November 12, 2015

Suite 138, Conference Center North
Woolfolk Building, Jackson, Mississippi
1:30pm

MISSISSIPPI TORT CLAIMS BOARD
Combined Financial Report - Fiscal Year 2015
Fund 3080

-----CASH FLOW ANALYSIS-----

	September	October	Year-To-Date
REVENUE:			
Assessments Received	0.00	2,498,041.55	2,498,041.55
Interest	13.85	12.26	53.04
Investment Interest	49,049.75	34,057.93	103,129.87
Transfer In Funds	250,000.00	0.00	750,000.00
Total Revenue	\$ 299,063.60	\$ 2,532,111.74	\$ 3,351,224.46
EXPENSES:			
Claim Losses - TCB and TPA	242,599.20	46,057.40	759,663.80
Legal Expenses - TCB and TPA	9,156.75	58,912.24	119,576.72
Other Expenses - TCB and TPA	5,077.82	6,472.43	16,657.70
Administrative Expenses Paid	64,565.90	133,005.02	309,307.31
Transfer of Funds - Out	250,000.00	0.00	750,000.00
Total Expenses	\$ 571,399.67	\$ 244,447.09	\$ 1,955,205.53
FUNDS ON HAND:			
Beginning Balance	\$ 13,575,676.91	\$ 13,303,340.84	
Revenue	299,063.60	2,532,111.74	
Expenses	(571,399.67)	(244,447.09)	
Adjustments	0.00	0.00	
Total Funds	\$ 13,303,340.84	\$ 15,591,005.49	
Cash in Treasury	\$ 711,167.73	\$ 3,038,152.84	
Investment in Treasury	\$ 12,339,410.00	\$ 12,339,410.00	
TPA Trustmark Bank Balance	252,763.11	213,442.65	
Total Funds By Account	\$ 13,303,340.84	\$ 15,591,005.49	
Less Reserves	\$ 10,266,601.46	\$ 11,421,639.38	
Unencumbered Funds Available	\$ 3,036,739.38	\$ 4,169,366.11	

-----CLAIMS/RESERVES DETAIL (Year-To-Date)-----

	MTCB	CCMSI	TOTAL
Claims - Payments	\$ 62,873.23	\$ 696,790.57	\$ 759,663.80
Claims - Legal Expenses	119,576.72	-	119,576.72
Claims - Other Expenses	-	16,657.70	16,657.70
Total Paid Out to Date	\$ 182,449.95	\$ 713,448.27	\$ 895,898.22
OUTSTANDING RESERVES	295,445.55	11,126,193.83	11,421,639.38
Total Claims & Reserves	\$ 477,895.50	\$ 11,839,642.10	12,317,537.60
Number of Claims Created	269	167	436
Number of Claims Paid	149	141	290
Total Open Claims	168	517	685
AVG. CLAIM \$ / # CLAIMS PAID	\$421.97	\$4,941.78	\$ 2,619.53
AVG. RESERVE / OPEN CLAIMS	\$1,758.60	\$21,520.68	\$ 16,673.93

NOTE: Information represents combined operations for Treasury Fund 3080 and the Trustmark account (utilized by CCMSI).

MISSISSIPPI TORT CLAIMS BOARD

Budget Comparison Report

Treasury Fund 3080

Fiscal Year 2015

Expenses:	Total Budget	September 2014	October 2014	Year To Date Expenditures	Ending Balance	Percent Expended
A1-Salaries	\$ 555,000.00	\$ 44,734.04	\$ 44,734.05	\$ 179,296.60	\$ 375,703.40	32.31%
A2-Travel	8,000.00	0.00	1,020.92	1,138.52	6,861.48	14.23%
B-Contractual	4,727,706.00	28,216.26	145,903.14	246,184.62	4,481,521.38	5.21%
C-Commodities	8,300.00	761.10	247.00	2,226.09	6,073.91	26.82%
D2-Capital Outlay	3,500.00	0.00	0.00	0.00	3,500.00	0.00%
E-Subsidies	3,819,924.00	261,841.74	13,209.26	812,873.23	3,007,050.77	21.28%
SUBTOTAL	<u>\$ 9,122,430.00</u>	<u>\$ 335,553.14</u>	<u>\$ 205,114.37</u>	<u>\$ 1,241,719.06</u>	<u>\$ 7,880,710.94</u>	<u>13.61%</u>
TPA Expended		<u>235,846.53</u>	<u>39,332.72</u>	<u>713,486.47</u>		
TOTAL Expended		<u>\$ 571,399.67</u>	<u>\$ 244,447.09</u>	<u>\$ 1,955,205.53</u>		

TRINITY

TRINITY CAPITAL INVESTORS

November 7, 2014

Mr. Jim Logan
Mississippi Tort Claims Board
P O Box 267
Jackson, MS 39205-0267

Re: October 2014 Portfolio Highlights

Total Portfolio	Book Value	\$12,799,538
	Market Value	\$12,599,073
YTD Internal Rate of Return		1.85%
Current Portfolio Book Yield		2.06%
Market Yield		2.76%
Weighted Average Life		Approximately 2.8 years
2014 YTD Interest Earned		231,131
2015 Fiscal YTD Interest Earned		103,131
Accrued Interest		37,124

PERFORMANCE REPORT
State of Mississippi Tort Claims

October 2014
Calendar Year

Portfolio Market Value December 31, 2013	11,719,676
Contributions	
Withdrawals	
Realized Gains	24,160
Unrealized Gains	-200,465
Interest / Dividends	206,971
Portfolio Market Value October 31, 2014	12,599,073
accrued interest	37,114
Average Capital	12,657,350
Total Gain	231,131
IRR 2014	1.85%
Total Return	6.81%
Current Yield	2.06%

Investment Performance Comparison

	IRR	TRA
Account	1.851%	6.81%
Custom Index	2.261	2.505

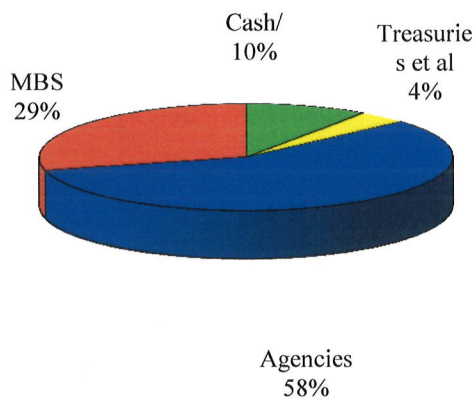
WAL of portfolio is 2.83 years

Trinity Capital Investors

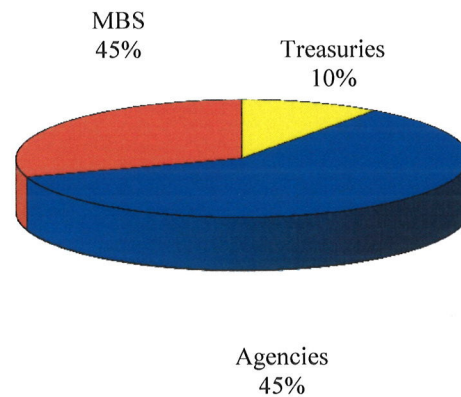
Portfolio Composition
October 2014

Security Type	Par Value 10/31/2014	Current Mix	Target 6/30/2015	Goal Mix
Cash/ Liquidity	1,226	10%	0	0%
Treasuries et al	500	4%	1,295	10%
Agencies	7,325	58%	7,770	60%
Bullet Maturities	0	0%	3,885	50%
Callables	7,325	100%	3,885	50%
Floater	0	0%	0	0%
MBS	3,677	29%	3,885	30%
Floater	260	7%	0	0%
CMO	3,417	93%	3,885	100%
Pass Through	0	0%	0	0%
Municipals	0	0%	0	0%
Taxable		0%	0	100%
Tax Free		0%	0	0%
TOTAL	12,728	100%	12,950	100%

**Security by Type
(Actual)**

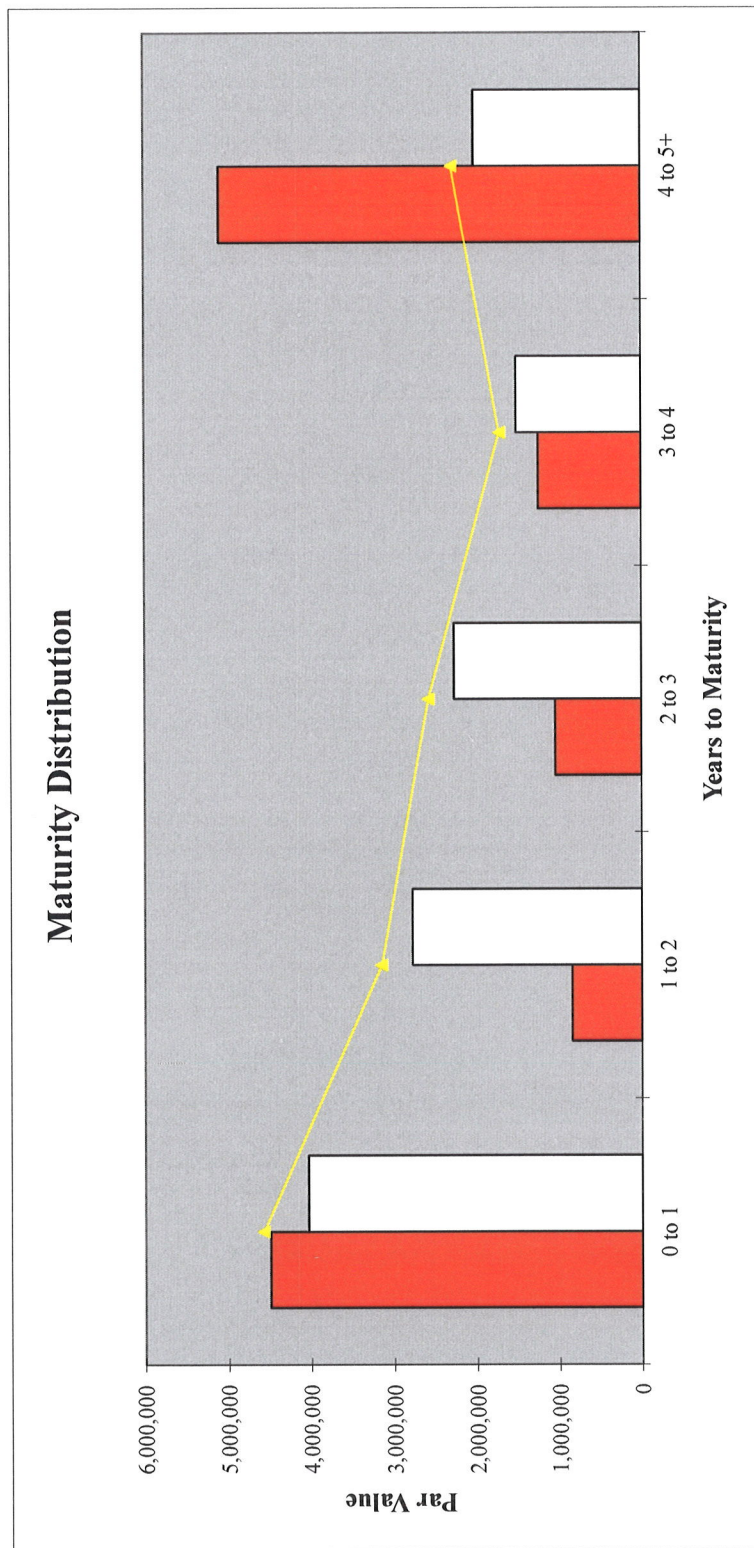


**Security by Type
(Goal)**



Maturity Distribution
October 2014

Years to Maturity	0 to 1	1 to 2	2 to 3	3 to 4	4 to 5+	TOTAL	WAL
Actual Par Value	4,494,310	848,385	1,042,604	1,247,122	5,096,552	12,728,973	2.83
Target Value June 2015	4,032,000	2,772,000	2,268,000	1,512,000	2,016,000	12,600,000	2.16
Claims & IBNR a/o June '14	4,576,000	3,146,000	2,574,000	1,716,000	2,288,000	14,300,000	2.16





STATE OF MISSISSIPPI
GOVERNOR PHIL BRYANT

MISSISSIPPI TORT CLAIMS BOARD
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GARY RIKARD, Executive Director
Department of Environmental Quality
ALBERT SANTA CRUZ, Commissioner
Department of Public Safety
KEVIN J. UPCHURCH, Executive Director
Department of Finance and Administration

MEMORANDUM

TO: Mississippi Tort Claims Board
FROM: Steve Milner
DATE: November 13, 2014
RE: Loss Control Report

Since the last Board Meeting, loss control and risk management services for the Tort Claims Board include:

- 12 State Property/Leased Property Inspections
- 3 Defensive Driving Classes
- 1 Risk Management Consultations
- 1 Ride-a-long
- 1 Emergency Responses
- 5 Highway Safety Construction Inspections
- 1 Accident Investigation
- 1 Building Construction Safety Inspection
- 1 Building Demolition Safety Planning Meeting
- 14 Days State Fair Safety Duty



STATE OF MISSISSIPPI
GOVERNOR PHIL BRYANT

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Department of Environmental Quality
ALBERT SANTA CRUZ, Commissioner
Department of Public Safety
KEVIN J. UPCHURCH, Executive Director
Department of Finance and Administration

MEMORANDUM

TO: Mississippi Tort Claims Board
FROM: Lea Ann McElroy
DATE: November 13, 2014
RE: Political Subdivisions – Certificates of Coverage

RECOMMENDATION: Staff recommends approval of 57 political subdivisions shown on attached list.

MISSISSIPPI TORT CLAIMS BOARD

Thursday, November 13, 2014

Political Subdivisions Recommended for Renewal of Certificate of Coverage

Adams County Board of Supervisors
Biloxi City Clerk
Birmingham Ridge Volunteer Fire Department
Broad Slough Drainage District
Cedar Hill VFD
Clermont Harbor-Lakeshore Fire Protection District
Coahoma County Soil & Water Conservation District
Copiah County Airport
D'Iberville City Clerk
Delta Regional Medical Center
East Covington VFD
Golden Triangle Regional Solid Waste Management Authority
Greene County Board of Supervisors
Greenwood Leflore Hospital
Greenwood-Leflore Library
Grenada County Firefighters Association
Harrison County Board of Supervisors
Hinds County Fire District
Homewood Volunteer Fire Department
Itawamba County Board of Supervisors
Itawamba County Soil & Water Conservation District
Jackson County Fire District
Jackson Municipal Airport Authority
Jefferson County Fire District
Jefferson Davis County Board of Supervisors
Jones Bayou Drainage District
Jones County Fire Council, Inc.
Kemper County Board of Supervisors
Lafayette County Board of Supervisors
Lauderdale County Soil & Water Conservation District
Leetown Fire District
Leflore County Board of Supervisors
Madison County Soil & Water Conservation District
Marshall County Board of Supervisors
Meridian Community College

Mid-Mississippi Development District
Mississippi Coast Transit Authority
Nesbit Volunteer Fire Department
Newton County Board of Supervisors
North Central Scott County Volunteer Fire Department
Northeast Lamar Fire & Rescue
Noxubee County Board of Supervisors
Oktibbeha County Volunteer Fire Departments
Panola County Board of Supervisors
Pontotoc County Board of Supervisors
Poplarville VFD
Quitman City Clerk
Rankin County Board of Supervisors
Rankin County Fire Service
Region XII Commission on Mental Health and Retardation
Rocky Bayou Levee & Drainage District
South Central Regional Medical Center
Tippah County Board of Supervisors
Union County Board of Supervisors
Warren County Fire Service
Wayne County Board of Supervisors
Webster County Fire District

Total 57